

Results of Electronic Ballot of RESNET Board of Directors on Authorizing the RESNET Executive Director to Enter into the Memorandum of Understanding with LifeStyle Homes May 16, 2011

Shall the RESNET Board of Directors authorize the RESNET Executive Director to energy into the Memorandum of Understanding with LifeStyle Homes (Attachment A)?

Yes (15) Ben Adams Dave Bell	No (0)	Abstain (0)	Not Voting (3) David Goldstein Andy Gordon
Steve Byers			Greg Thomas
Dennis Creech			0
Bret Dillon			
Charles Eley			
Philip Fairey			
Mark Jansen			
Lee O'Neal			
Bill Prindle			
Bill Ruiz			
Eurihea Speciale			
Orlo Stitt			
Daran Wastchak			
Barb Yankie			

The RESNET executive director was authorized to enter into the Memorandum of Understanding with LifeStyle Homes.

Attachment A





MEMORANDUM OF UNDERSTANDING

Between

LifeStyle Home Builders, Inc.

and

Residential Energy Services Network, Inc.

Purpose

LifeStyle Home Builders, Inc. and the Residential Energy Services Network (RESNET) enters into this Memorandum of Understanding (MOU) in order to promote the construction of energy efficient homes.

Goal of Agreement

The goal of this Memorandum of Understanding is to show consumers the value of a new home verses existing homes and, by labeling homes with a Home Energy Rating System Index (HERS).

It is the current intent of LifeStyle Home Builders, Inc., under this agreement, to market the HERS Index on all homes in new projects.

The intent of this agreement is to raise consumers' knowledge of new home performance using the HERS Index.

It is expected that this agreement will serve as a model to other production builders that would have positive outcomes for consumers, RESNET and the new home industry.

Terms and Conditions of the MOU

The intent of this agreement is that LifeStyle Home Builders, Inc. will provide an energy label on every home that LifeStyle Home Builders, Inc. builds in new projects. The energy label will contain the RESNET HERS Index. LifeStyle Home Builders, Inc.'s current HERS label is attached in Attachment A.

3.1 All homes constructed by LifeStyle Home Builders, Inc. will be tested and inspected by a RESNET rater following RESNET's standards, and provided with a HERS Index produced by a RESNET accredited rating software programy.

Administration of the Agreement

4.1 Each **organization** agrees to identify a contact person(s) to monitor and assess implementation and application of the agreement within their **organization** and to address inquiries, disputes or questions arising from the implementation of the agreement.

4.2 Each organization agrees that this agreement is a dynamic and evolving instrument that may be amended with the consent of both organizations. The organizations agree to initiate periodic reviews of this agreement every year after 2011, and the operation of the agreement when such request is made by one of the organizations.

4.3 This memorandum of understanding shall be for an initial term expiring December 31, 2011. Thereafter this memorandum of understanding shall renew annually. Either **organization** may terminate this memorandum of understanding by giving the other party at least sixty (60) days prior written notice of such termination. Termination may be without cause and the neither party shall have any liability to the other as a result of such termination.

Signature of Organizations

Jake Luhn, CEO LifeStyle Home Builders, Inc. Date

Steve Baden, Executive Director RESNET Date

Attachment A





*This is a modeled rating for demonstration purposes only. A final rating must be performed before this label is official.



U.S. DEPARTMENT OF

Renewable Energy





