

## Results of Electronic Ballot of RESNET Board of Directors on Authorizing the RESNET Executive Director to Enter into the Memorandum of Understanding with Kennecott Land June 10, 2011

***Shall the RESNET Board of Directors authorize the RESNET executive director to enter into the Memorandum of Understanding with Kennecott Land (Attachment A)?***

Yes (16)

No (0)

Abstain (0)

Not Voting (2)

*Ben Adams  
Dave Bell  
Steve Byers  
Dennis Creech  
Brett Dillon  
Charles Eley  
Philip Fairey  
Andy Gordon  
Mark Jansen  
Lee O'Neal  
Bill Prindle  
Eurihea Speciale  
Orlo Stitt  
Greg Thomas  
Daran Wastchak  
Barb Yankie*

*David Goldstein  
Javier Ruiz*

*The RESNET executive director was authorized to enter into the Memorandum of Understanding with Kennecott Land.*

# Attachment A



**MEMORANDUM OF UNDERSTANDING**  
**Between**  
**Kennecott Land**  
**And**  
**Residential Energy Services Network, Inc.**

1.0 Purpose

Kennecott Land and the Residential Energy Services Network (RESNET) enter into this Memorandum of Understanding (MOU) in order to promote the construction of energy efficient homes.

2.0 Goal of Agreement

The goal of this Memorandum of Understanding is to show consumers the value of a new home verses existing homes and, by labeling homes with a Home Energy Rating System Index (HERS).

It is the current intent of Kennecott Land, under this agreement, to market the HERS Index on all homes in new projects.

The intent of this agreement is to raise consumers' knowledge of new home performance using the HERS Index.

It is expected that this agreement will serve as a model for production Builders, and will result in positive outcomes for consumers, RESNET and the new home industry.

### 3.0 Terms and Conditions of the MOU

The intent of this agreement is that Kennecott Land will provide an energy label for each new home built in Daybreak. The energy label will contain the RESNET HERS Index. Kennecott Land's current HERS marketing scheme is attached in Attachment A.

3.1 All new homes constructed in Daybreak will be tested and inspected by a RESNET rater following RESNET's standards, and provided with a HERS Index produced by a RESNET accredited rating software program.

### 4.0 Administration of the Agreement

4.1 Each **organization** agrees to identify a contact person(s) to monitor and assess implementation and application of the agreement within their **organization** and to address inquiries, disputes or questions arising from the implementation of the agreement.

4.2 Each **organization** agrees that this agreement is a dynamic and evolving instrument that may be amended with the consent of both **organizations**. The **organizations** agree to initiate periodic reviews of this agreement every year after 2011, and the operation of the agreement when such request is made by one of the organizations.

4.3 This memorandum of understanding shall be for an initial term expiring December 31, 2011. Thereafter this memorandum of understanding shall renew annually. Either **organization** may terminate this memorandum of understanding by giving the other party at least sixty (60) days prior written notice of such termination. Termination may be without cause and the neither party shall have any liability to the other as a result of such termination.

Signature of Organizations

  
\_\_\_\_\_  
Ty McCutcheon  
Vice President Community Development  
Kennecott Land

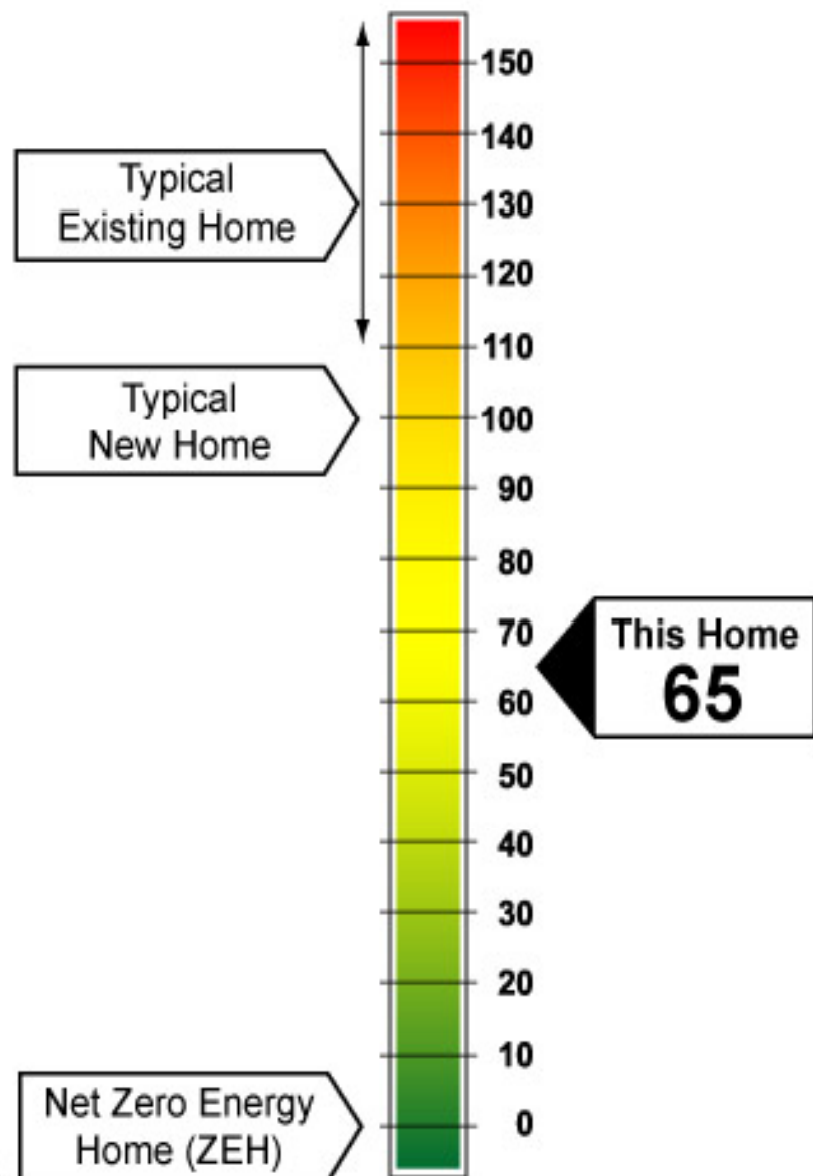
5.27.11  
\_\_\_\_\_  
Date

\_\_\_\_\_  
Steve Baden, Executive Director  
RESNET

\_\_\_\_\_  
Date

# HOME ENERGY RATING CERTIFICATE

## HERS® Index



5555 East Sunny Street  
Greenhome, FL 99999-5555

3-bedroom, 2023 ft<sup>2</sup> home

Estimated annual energy use

Electric (kWh): **7593**

Natural gas (Therms): **216**

Estimated monthly energy cost: **\$107**

Estimated annual CO<sub>2</sub> emissions: **6.38 Tons**

Date of Rating: **01/01/2008**



EnergyGauge  
1679 Clearlake Road  
Cocoa, FL 32922-5703

321-638-1492  
energygauge.com

*This Home has been inspected  
and performance tested in  
accordance with Chapter 3 of  
the RESNET Standards.*

**RESNET**®

www.resnet.us