

Board Candidate Application

Appraiser Candidate: Jim Amarin

Appraisal Institute

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COI Form: Potential Sources of Bias / Conflict of Interest Form

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Candidate Questions

1. Please describe in light of the responsibilities of the RESNET Board why you are the right person to be a member of the RESNET Board of Directors

I provide an industry perspective as one of the users of the RESNET ratings representing the valuation profession. I have a keen sense of strategic planning and fiscal responsibility based on my current and past roles in other not-for-profit organizations. I understand politics are important to success but am able to make tough decisions that may not be the most popular if they are in the best interest of the corporation and its membership.

2. Why is this the right time for you to serve on the RESNET Board?

I am currently the CEO of the Appraisal Institute after having served two terms as president. I am intimately aware of the issues surrounding the valuation profession and can help marry our profession with RESNE. This will allow even greater reach for RESNET and will help further its mission. The timing is right as I can dedicate the necessary time to the RESNET Board efforts. This application would allow me to continue my service the RESNET.

3. Please explain your knowledge and/or experience in terms of each of the primary responsibilities of the RESNET Board

People are the lifeblood of organizations, and that includes the critical leadership of the board of directors. The primary fiduciary duties of a board member are their duty of loyalty, duty of care, and duty of obedience. I have years of experience in strategic planning and can further the mission of RESNET. I am former chair of the Audit Committee of the Appraisal Institute and a former Chair of the

Finance Committee. As CEO, I am responsible for the development and overseeing a \$20 million budget and a successful run of over 5 years of surpluses for the organization.

4. Describe your experience in either leadership and/or serving on the board of a non-profit organization.

I have served on various boards over the years including the Appraisal Institute since 2006, the Green Building Finance Consortium in 2008 and 2009, the RESNET Board in 2018 through present. I have served as board chair of the Appraisal Institute on two occasion and as an elected officer. In addition, in our structure we have local chapters and region components and I have served in all capacities with those components as well.

5. What would you contribute to the RESNET Board?

I bring an outside industry perspective, but one which is a partner with RESNET on the development of the energy efficiency space as related to valuation. I have years of experience as a board member and serving in various capacities including director, chair of the boar, chair and member of the Audit and Finance Committees and have depth of understanding on (501) (c) (3) and (501) (c) (6) not-for profit boards