



## **Steps RESNET is taking to Assist Rating Providers in Meeting the COVID-19 Pandemic – Temporary COVID-19 Emergency Payment Terms for Rating Fees**

**April 3, 2020**

We know that the COVID-19 pandemic will have a huge impact on HERS Raters and Rating Providers. RESNET has a responsibility to its membership to hear your needs and respond with actions that are aimed to ease the burdens that this pandemic has put on us all.

RESNET is aware that the pandemic will have an effect on your cash flow and bottom line.

RESNET, Executive Director Steve Baden announced on March 20, 2020 that RESNET will adapt the following payment terms for raters and rating provider companies effective immediately and until 30 days after the Presidential national emergency is lifted.

Payment terms for rating fees:

- RESNET will waive late fees for the entire year of 2020.
- RESNET can negotiate with Providers payment plans when necessary.
- Flexibility with suspension deadlines on a case-by-case basis.
- RESNET will accept credit card payments for rating fees during the national emergency period and will temporarily waive the 3% credit card fee.

Please contact Faye Berriman at [fberriman@resnet.us](mailto:fberriman@resnet.us) if you have any questions or to set up a payment plan if applicable.

Thank you  
Faye Berriman  
Controller