



Steps RESNET is taking to Assist Rating Providers in Meeting the COVID-19 Pandemic – Temporary COVID-19 Emergency Payment Terms for Rating Fees

April 3, 2020

We know that the COVID-19 pandemic will have a huge impact on HERS Raters and Rating Providers. RESNET has a responsibility to its membership to hear your needs and respond with actions that are aimed to ease the burdens that this pandemic has put on us all.

RESNET is aware that the pandemic will have an effect on your cash flow and bottom line.

RESNET, Executive Director Steve Baden announced on March 20, 2020 that RESNET will adapt the following payment terms for raters and rating provider companies effective immediately and until 30 days after the Presidential national emergency is lifted.

Payment terms for rating fees:

- RESNET will waive late fees for the entire year of 2020.
- RESNET can negotiate with Providers payment plans when necessary.
- Flexibility with suspension deadlines on a case-by-case basis.
- RESNET will accept credit card payments for rating fees during the national emergency period.

Our records indicate your Quarter 4, 2019 Quality Assurance fees are past due. If you have already mailed your check to RESNET, please disregard this notice.

If you have not mailed your payment and want to request a payment plan, upon approval, RESNET will accept 3 equal monthly payments of your current balance. The first payment will be due the month after the original balance was due, i.e. Quarter 4, 2019 payments were due on Feb 15 and 30 days past due on March 15.

If you opt in on the payment plan, the 1st payment of the payment plan is due on the 30th of the month the initial payment went past due.

Please contact Faye Berriman at fberriman@resnet.us to let us know when we can expect payment or if you wish to set up a payment plan.

Thank you
Faye Berriman
Controller