

NEWS RELEASE



FOR IMMEDIATE RELEASE

For more information contact: Craig LeMessurier, KB Home 925-580-1583 or clemessurier@kbhome.com

KB HOME AND RESNET APPLAUD COLORADO ENERGY OFFICE FOR INCLUDING ENERGY EFFICIENCY FEATURES IN STATE-WIDE MULTIPLE LISTING SERVICES

RESNET's HERS scores just one of the "Green Features and Certifications" fields now available on the Colorado MLS, making it easier for homebuyers to find homes with features that can save money and lower their total cost of homeownership

DENVER (June 21, 2013) – As the housing market continues to evolve, it is increasingly important for potential homebuyers to be better informed about a home's energy efficiency features. <u>KB Home</u> (NYSE: KBH) has been providing this kind of information directly to consumers for all of its homes since 2011, and was the first homebuilder to do so, with its <u>Energy Performance Guide™ or EPG™</u>. Now, with the support of KB Home's partner RESNET, a home energy rating standards organization, the Colorado Energy Office (CEO) has added a new category to Colorado's Multiple Listing Service (MLS) for "Green Features and Certifications," including items like ENERGY STAR[®] certification and HERS scores, which function much like an MPG for homes.

"We applaud the forward-thinking efforts of RESNET and the Colorado Energy Office in recognizing the importance of providing information about a home's energy efficiency for today's sophisticated homebuyer," said Matt Mandino president of KB Home's Colorado division. "There will soon be a day that homebuyers will demand to know a home's HERS score or its estimated energy bill—and we are well-prepared for this today. We know that an energy-efficient home is a better value by helping lower the total cost of homeownership. In fact, in the state of Colorado, on average, a new KB home is up to 70% more efficient than a typical resale home."

In choosing a KB home, buyers enjoy the benefit of increased energy- and water-efficiency thanks to all new KB homes being ENERGY STAR certified and including WaterSense labeled fixtures.

"KB Home was the first production builder to put HERS score labeling on every home they build, recognizing that utility costs are an extremely important piece of information for homebuyers wishing to compare the real-world operating cost of one house to another they are considering purchasing," said Steve Baden, Executive Director of RESNET. "Putting HERS scores in the MLS makes it easy for Colorado's consumers to make the





NEWS RELEASE



best value-based decisions. In our experience, most consumers will choose an energy-efficient home over a less-efficient one."

Energy bill estimates and HERS scores for KB homes are provided by independent energy raters certified and trained by RESNET. In addition to work underway in Colorado, RESNET strives to create more consumer and industry awareness for the importance of home energy rating practices and standards nationwide. KB Home's EPG is posted in its model homes nationwide.

To find a KB Home community near you and learn more about the energy-efficient new homes available, visit kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home is one of the largest and most recognized homebuilding companies in the United States. Since its founding in 1957, the company has built more than half a million quality homes. KB Home's signature Built to Order™ approach lets each buyer customize their new home from lot location to floor plan and design features. In addition to meeting strict ENERGY STAR® guidelines, all KB homes are highly energy efficient to help lower monthly utility costs for homeowners, which the company demonstrates with its proprietary KB Home Energy Performance Guide® (EPG®). A leader in utilizing state-of-the-art sustainable building practices, KB Home was named the #1 Green Homebuilder in the most recent study by Calvert Investments and the #1 Homebuilder on FORTUNE magazine's 2011 World's Most Admired Companies list. Los Angeles-based KB Home was the first homebuilder listed on the New York Stock Exchange, and trades under the ticker symbol "KBH." For more information about KB Home's new home communities, call 888-KB-HOMES or visit www.kbhome.com.

About RESNET

The Residential Energy Services Network (RESNET) is the independent, national nonprofit organization that homeowners trust to improve home energy efficiency and realize substantial savings on their utility bills. RESNET's industry-leading standards are recognized by the U.S. Department of Energy and the U.S. Environmental Protection Agency, among others. For more information call 760-806-3448 or visit resnet.us

###

